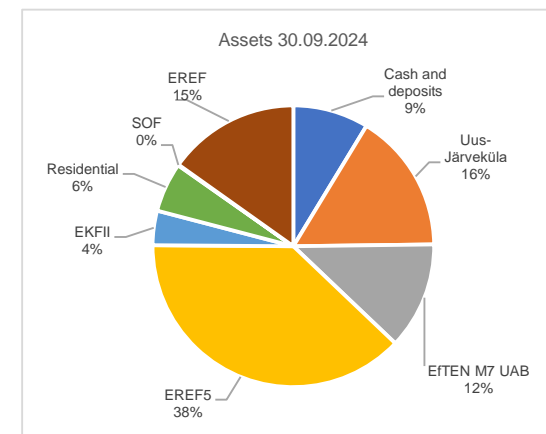




INCOME STATEMENT	09.24	08.24	Δ MOM	YTD24	YTD23	YoY
<i>€ in thousands</i>						
Interest income from loans	30	31	-1	277	283	-2%
Other interest income	7	17	-10	171	101	
Dividend income	0	0	0	260	352	
Interests and dividends total	37	48	-11	707	736	-4%
Profit / loss from the fair value changes of long-term investments	40	-11	52	-27	-634	
Other financial income / expenses	0	0	0	5	0	
Total financial profit / loss	78	37	41	685	102	575%
Management fees	-9	-9	0	-83	-85	
Regulatory expenses	-2	-1	-1	-21	-28	
Other general expenses	-2	-3	0	-46	-74	
General expenses total	-14	-13	0	-151	-188	-20%
NET PROFIT	64	23	40	534	-87	

CASH-FLOW STATEMENT	09.24	08.24	Δ MOM	YTD24	YTD23
General expenses	-14	-13	0	-151	-188
Changes in working capital	0	8		15	11
Cash flows in operating activities	-14	-5	-8	-135	-177
Acquisition of subsidiaries	0	0		0	0
Acquisition of associates	0	0		0	0
Acquisition of other financial assets	0	-4 778		-6 751	-6 536
Sale of other financial assets	0	0		1 675	4 500
Loans given	0	0		0	-1 019
Loans repaid	0	0		0	0
Interests received	2	12		189	163
Dividends received	0	0		260	352
Cash flows in investing activities	2	-4 767	4 768	-4 628	-2 539
Paid-in capital	0	0		0	0
Distributions	0	0		-260	-1 035
Cash flows in financing activities	0	0	0	-260	-1 035
Cash-flows total	-12	-4 772	4 760	-5 023	-3 751
Cash balance at the beginning of period	720	5 492		5 731	8 769
Increase/decrease	-12	-4 772	4 760	-5 023	-3 751
Cash balance at the end of period	708	720		708	5 018

BALANCE SHEET	30.09.24	31.12.23	YTD%
<i>€ in thousands</i>			
Cash and cash equivalents	708	5 731	-88%
Deposits	1 564	1 795	-13%
Interest receivables	970	711	36%
Short-term loan receivables	3 519	0	
Other current receivables	0	0	
Current assets total	6 761	8 238	-18%
Subsidiaries	940	1 054	
Associates	10 090	5 126	
Other long-term financial investments	6 605	6 175	
Long-term loan receivables	2 149	5 668	-62%
Assets total	26 544	26 260	1%
Shorst-term liabilities	13	3	
Liabilities total	13	3	
Paid-in capital	25 466	25 466	0%
Undistributed profit	1 065	791	35%
Net Asset Value total	26 532	26 257	1,0%
Liabilities and NAV total	26 544	26 260	1%



Assets	30.09.24	Cash	Loan balance	Interest receivable	Loan term	Interest rate	Equity participation		Accum.	
							Purchase price	Fair value	% in equity	Profit / loss
<i>€ thousands</i>										
Cash and deposits	2 307	2 272		36						
Uus-Järvküla	4 274		3 519	755	18.08.25	8,0%	2	0	80,0%	753 21%
EFTEN M7 UAB	3 268		2 149	179	28.02.27	4,0%	723	940	100,0%	562 20%
EREF5	10 090						8 935	10 090	36,5%	1 154 13%
EKFI	1 049						963	1 049	0,7%	131 14%
Residential	1 507						1 472	1 507	4,2%	65 4%
SOF	24						24	24	1,2%	0 -1%
EREF	4 025						4 497	4 025	2,0%	211 5%
Total	26 544	2 272	5 668	970			16 616	17 635		2 876
NAV	09.24	08.24	07.24	06.24	05.24	04.24	03.24	02.24	01.24	
NAV per share	10,68	10,66	10,65	10,63	10,61	10,70	10,61	10,62	10,59	
Change in NAV	0,2%	0,1%	0,2%	0,2%	-0,9%	0,9%	-0,1%	0,3%		

